

DAVENPORT EVANS
LAWYERS

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September 26, 2022

DOUGLAS J. HAJEK
Direct Dial: 605-357-1227
E-mail: dhajek@dehs.com

Steve Barnett
Secretary of State
State of South Dakota
500 E. Capitol
Pierre, SD 57501

Re: \$140,000 Town of Canova, South Dakota Drinking Water Surcharge Revenue Bond, Series 2022 (DW-01)

Dear Mr. Barnett:

Enclosed is a Bond Information Statement for the above-referenced bond issue. Also enclosed is our check in the amount of \$10.00 for the filing fee. Thank you.

Sincerely,



DOUGLAS J. HAJEK
For the Firm

DJH:ras

Enclosures

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

RECEIVED

SEP 28 2022

SD Secretary of State

002119339

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol Ave.
Pierre, SD 57501

Filing Fee: \$10.00

(605) 773-3537

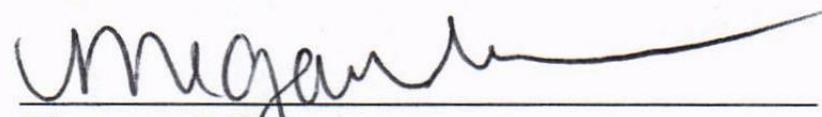
Every public body, authority or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type, shall file, with the Secretary of State, the following information concerning each issue of bonds:

1. **Name of issuer:** Town of Canova, South Dakota
2. **Designation of issue:** \$140,000 Town of Canova, South Dakota Drinking Water Surcharge Revenue Bond, Series 2022
3. **Date of issue:** September 15, 2022
4. **Purpose of issue:** Improvements to the Town of Canova's existing water storage and treatment facilities to improve water quality and safety in response to a failure in the Town's water system that required an emergency repair in the fall of 2020. The water tower riser pipe and elbow are failing and need replacement. In addition, the tower railing must be replaced, and a fall protection system added to meet OSHA standards. Improvements at the treatment facility will be based upon discoveries during further analysis and include building updates, filter cleaning and media replacement, and piping modifications at the potassium permanganate injection location. As outlined in the facilities plan dated February 2021.
5. **Type of bond:** Drinking Water Surcharge Revenue Bond
6. **Principal amount and denomination of bond:** \$140,000
7. **Paying dates of principal and interest:** Interest only payment on November 1, 2024. Thereafter, principal and interest shall be payable in quarterly installments, each payable on the 1st day of February, May, August and November of each year beginning on February 1, 2025, and continuing until November 1, 2054.
8. **Amortization schedule:** Thirty (30) years. See no. 7 above.
9. **Interest rate or rates, including total aggregate interest cost:**

Interest Rate: 2.125%

Total Aggregate Interest Cost: \$56,123

This is to certify that the above information pertaining to the bond is true and correct on this 15th day of September, 2022.


Finance Officer